

Glossary

Abbreviations and acronyms

kg	Kilogramme	Mt	Million tonnes
kcal	Kilocalorie	Bt	Billion tonnes
kcal/kg	Kilocalories per kilogramme	bn	Billion
Gcal	Gigacalories	Q	Quarter
kWh	Kilowatt hour (1000 watt-hours/ 3.6 megajoules)	DWT	Deadweight tonnage
TWh	Terawatt hours	HR	Human resources
GW	Gigawatt (one billion watts)	IFRS	International Financial Reporting Standards
m	Metre	JORC	Joint Ore Reserves Committee (standards for public reporting on mineral resources and mineral (ore) reserves, Australia)
km	Kilometre	PCC	Pulverised coal combustion
m ³	Cubic metre	LNG	Liquefied natural gas
\$	US Dollar	KPI	Key performance indicator
\$m	Million US Dollars	LTIFR	Lost-time injury frequency rate
RUB	Russian Rouble	IAD	Internal Audit Department
t	Tonne		

Terms and definitions

ASTM	American Society for Testing and Materials is a globally recognised leader in the development and delivery of international voluntary consensus standards.	Steam coal	Also known as thermal coal. Burned primarily in boilers, to generate steam for the production of electricity or for process heating purposes, or used as a direct source of process heat.
SGK	Siberian Generating Company, SUEK's related company, is one of the largest energy holdings in Russia which includes 17 power plants with generating capacity of 7,820 megawatt.	LoM	Life-of-mine model is specifically designed for each coal production unit based on well-developed 3D geology, using special mining software, and covering the production process for both brownfield and greenfield operations for the total duration of mining.
SRK	SRK Consulting is an independent, international consulting practice that provides advice and solutions mainly in the earth and water resource industries.	API 2 Index	The CIF (cost, insurance and freight) price of coal at the ports of ARA (Amsterdam, Rotterdam and Antwerp) with coal calorific value of 6,000 kcal/kg NAR.
Coking coal	Coal suitable for carbonisation in coke ovens. It must have good coking properties to produce strong coke for steel making, with low sulphur and phosphorus content.	API 8 Index	The CFR (cost and freight) price of coal delivered to south China with coal calorific value of 5,500 kcal/kg NAR.
High-volatile coal	Coal containing less than 69% fixed carbon and more than 31% volatile matter on a dry basis.	globalCOAL NEWC	Index based on the FOB delivery of thermal coal at the Port of Newcastle in Australia with coal calorific value of 6,000 kcal/kg NAR.
Low-volatile coal	Coal containing 78-86% fixed carbon, and 9-20% volatile matter on a dry basis.	FOB	'Free On Board' means that the seller delivers the goods on board the vessel nominated by the buyer at the named port of shipment. The risk of loss of or damage to the goods passes when the goods are on board the vessel, and the buyer bears all costs from that moment onwards.
Low-ash coal	Coal containing less than 10% ash on a dry basis.	CIF	'Cost, Insurance and Freight' means that the seller delivers the goods on board the vessel or procures the goods already delivered. The risk of loss of or damage to the goods passes from seller to buyer when the goods are on board the vessel. The seller must pay the costs of freight necessary to bring the goods to the named port of destination.
Metallurgical coal	Generic term referring to coking coal and its different qualities as well as PCI.		
Mid-volatile coal	Coal containing 69-78% fixed carbon, and 20-31% volatile matter on a dry basis.		
Semi-hard coking coal	Coal with coke strength reactivity index falling between 35-65% and a free swelling index (FSI) of 5 to 7.		
Semi-soft coking coal	Coal with low coke strength reactivity, usually between 10-35% and a free swelling index (FSI) around 3 to 5. It is blended with hard coking coal to reduce the cost of coke making in the steel making process.		
Sized coal	Coal which has passed through a screening process and is grouped into ranges according to size of particles. It is used mainly by households for heating purposes.		

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Forward-looking information and statements on competitive position

This Annual Report contains certain forward-looking statements. All statements, other than those of historical fact, are forward-looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate and actual results and future events could differ materially from those anticipated. The information contained herein represents management's best judgement as at the date of the report, based on information currently available. SUEK PLC does not assume the obligation to update any forward-looking statements.

Any statements referring to the Group's competitive position are based on our understanding of the prevailing market environment. This derives from a range of sources including investment analysts' reports, independent market studies and SUEK's own assessments of market share, based on the publicly available information regarding the financial results and performance of market participants.



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